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Report: Major racial gap seen in home appraisals nationwide

by Jakob Emerson
Monday, September 27th 2021



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by Jakob Emerson





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undervalued by appraisers than those in white communities

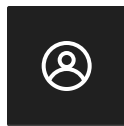


The report examined 12 million home appraisals nationwide from 2015-2020. It found that homes in white communities are undervalued by appraisers 7.4% of the time. That number is 12.5% for Black neighborhoods and 15.4% for Latino communities.

The appraisal gap means that it's more difficult for prospective Black and Latino buyers to become homeowners because of potentially higher mortgage rates. The gap can also prevent minority homeowners from selling their property for a profit later on, according to Geoff Smith, Executive Director of DePaul University's Institute for Housing Studies

WICS

"At the end of the day, it has an effect on the ability of Black and Latino homeowners to use home ownership as a way to build wealth, or to access home ownership as a way to build wealth," Smith said.



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the capital city as well.

Town hall over prison conditions in Missouri

by Jennifer Weiser

Monday, August 29th 2022



Several groups are coming together to host a town hall to address the health and safety of incarcerated Missourians. (File)



Several groups are coming together to host a town hall to address the health and safety of incarcerated Missourians.